

TOWN OF QUALICUM BEACH
BYLAW NO. 586.02

The Council of the Town of Qualicum Beach, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and forming part of this Bylaw is hereby adopted and is the Financial Plan of the Town of Qualicum Beach for the five year period from January 1, 2003 to December 31, 2007.
2. "Town of Qualicum Beach Financial Plan Bylaw No. 586.01, 2001" is repealed effective January 1, 2003.
3. This Bylaw may be cited for all purposes as "Town of Qualicum Beach Financial Plan Bylaw No. 586.02, 2002."

READ A FIRST TIME this 9th day of September, 2002.

READ A SECOND TIME this 7th day of October, 2002.

READ A THIRD TIME this 21st day of October, 2002.

RECONSIDERED AND ADOPTED this 4th day of November, 2002.

Mayor

Corporate Administrator

I hereby certify the above to be a true copy of "Town of Qualicum Beach Financial Plan Bylaw No. 586.02, 2002."

Corporate Administrator

SCHEDULE 'A'
TOWN OF QUALICUM BEACH FINANCIAL PLAN BYLAW NO. 586.02
FOR THE FIVE YEAR PERIOD 2003 TO 2007

REVENUES	2003	2004	2005	2006	2007
Property Value Taxes					
Municipal Taxation	3,672,180	3,800,706	3,933,731	4,071,412	4,173,197
Grants in Lieu of Taxes	153,900	155,824	157,772	159,744	161,740
Parcel Taxes	538,000	540,000	541,000	542,000	543,000
Fees and Charges	916,568	925,222	933,964	942,794	951,714
Other Sources					
Own Sources	982,468	994,558	1,005,338	1,016,370	1,027,543
Government Grants	990,213	1,305,378	2,093,570	395,790	398,037
Sale of Assets	25,000	47,000	50,000	47,000	50,000
Proceeds from Borrowing	0	450,000	850,000	0	750,000
Transfers Between Funds					
Transfers from DCC's	285,000	0	0	0	0
Reserve Funds	0	0	0	0	0
Reserve Accounts	<u>190,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	<u>7,753,329</u>	<u>8,218,688</u>	<u>9,565,375</u>	<u>7,175,110</u>	<u>8,055,231</u>
EXPENDITURES	2003	2004	2005	2006	2007
Municipal Debt					
Debt Interest	85,950	141,975	131,000	96,026	75,052
Debt Principal	218,600	339,600	357,600	377,600	298,600
Capital Expenditures	2,036,000	2,270,000	3,433,000	904,000	1,730,306
Other Municipal Purposes					
General Government	984,080	1,006,231	1,028,621	1,042,873	1,068,403
Protective Services	961,103	988,681	1,016,599	1,109,212	1,138,745
Transportation Services	1,373,275	1,390,691	1,438,325	1,455,398	1,472,685
Environmental Health	745,363	754,680	764,113	773,664	783,335
Community Development	244,013	247,063	250,151	253,278	256,444
Parks and Recreation	937,487	949,118	960,895	972,820	984,890
Transfers Between Funds					
Reserve Funds	18,293	19,465	18,851	19,084	19,084
Reserve Accounts	<u>149,165</u>	<u>111,184</u>	<u>166,220</u>	<u>171,155</u>	<u>227,687</u>
TOTAL EXPENDITURES	<u>7,753,329</u>	<u>8,218,688</u>	<u>9,565,375</u>	<u>7,175,110</u>	<u>8,055,231</u>