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# TOWN OF QUALICUM BEACH

### Noteworthy Spring 2023 Taxes

#### **Property Taxes 2023** Due Date: July 4, 2023

#### How are my property taxes spent?

Property taxes are an important source of funds required for the Town to continue providing essential services. The illustration below shows what your municipal tax dollars pay for.

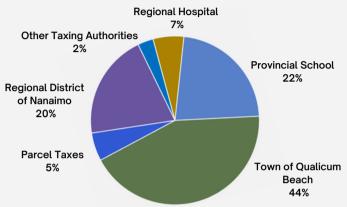
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#### Where do my property taxes go?

Approximately 51% of your tax bill is collected by the Town and remitted to other taxing authorities. The Town is required to remit these funds by August 1.

The Town collects taxes on behalf of the Province of BC (School Tax), the Regional District of Nanaimo, Nanaimo Regional Hospital District, Vancouver Island Regional Library, BC Assessment Authority and the Municipal Finance Authority.

The pie chart below illustrates how your property tax payment is distributed amongst the various taxing authorities.



#### Why did my property taxes increase?

The 2023 budget was approved by Council on May 10, 2023, after extensive public consultation.

Council approved a 6% increase in property taxes to maintain the delivery of services, an ambitious program of strategic initiatives, and increase reserve contributions for asset improvements.

Other taxing authorities set their own increases based on the taxes they require for the year. This year the cumulative tax increase for other taxing authorities is 8%.

Based on the above information, here is the increase for an average assessed home or residential property in Qualicum Beach.

#### **Average Qualicum Beach Property** Assessed at \$982,700 Estimated 2023 property tax: \$4,788 \$316 increase from 2022 \$120 to Town of Qualicum Beach \$196 to other taxing authorities

Further budget and taxation information is available at qualicumbeach.com/\_finance. Enquiries may also be directed to the Town's Finance Department.

## **Qualicum Beach**

#### Paying Your Property Taxes Due Date: July 4, 2023

Available options to pay your property taxes are:

**1. Visit Town Hall:** Debit, cash or cheque only. Hours: Monday to Friday 9 am - 4 pm (excluding Statutory Holidays). Credit cards are not accepted.

**2. Financial Institution:** In-person, online or telephone banking (NO e-transfers). For online payments, select "Qualicum Beach, Town of – Taxes" (or similar) as the Payee, and use the Roll No. as the account number. Please contact your bank directly for assistance setting up a payee.

**3. Mail a cheque:** Payable to "Town of Qualicum Beach", PO Box 130, Qualicum Beach, BC, V9K 1S7. Must be received by July 4, 2023, postmarks are not accepted as date of payment.

**4. Drop Off a Cheque:** A mail slot is located at the entrance of Town Hall, nearest to the fountain (660 Primrose St).

#### Claiming your Home Owner Grant Due Date: July 4, 2023

The Town of Qualicum Beach cannot process your Home Owner Grant claim. Eligible homeowners must apply to the Province of BC.

Your options to claim your Home Owner Grant are:

- Online: gov.bc.ca/homeownergrant
- Phone: 1-888-355-2700

The Province requires the following to complete your application:

- Roll No. (found on the front of your tax notice)
- Jurisdiction Number: 565
- Your social insurance number

To determine eligibility for a Home Owner Grant, visit: **gov.bc.ca/homeownergrant** 



#### **Prepayment of Property Taxes**

The Prepayment Plan is a fixed monthly direct-debit withdrawal service to prepay for next year's estimated property taxes.

Applications for prepayment of 2024 property taxes, and more information on the program can be found at **qualicumbeach.com/prepay** 

If you do not have access to a computer, please contact our office for other options at 250-752-6921.

Existing participants in the Preauthorized Prepayment Plan will receive their annual letter by the first week of June. This letter will contain the new monthly amount to start in July 2023 for prepayment of 2024 property taxes.

To qualify, property taxes must be paid in full and your Home Owner Grant claimed by July 4, 2023.



#### **Deferment of Property Taxes**

The Provincial government offers two low-interest loan programs.

The Regular Program is offered to residents aged 55 or older, surviving spouses of any age, and some persons with disabilities who maintain an equity in their property of a minimum of 25%.

The Families with Children Program is offered to any residents who are financially supporting any child under the age of 18 who have, and maintain, an equity in their property of a minimum of 15%.

The Town cannot accept deferment applications or renewals. All submissions must be completed online with the Province of BC on their website at **gov.bc.ca/propertytaxdeferment** 

Visit the Deferment website to see if you are eligible at **gov.bc.ca/propertytaxdeferment**